68th Annual Fall Seminar Agenda

November 9, 2022

REGISTRATION & BREAKFAST

Day 1: 7:30 AM to 8:30 AM

CONCURRENT SESSIONS I: Federal Tax

Day 1: 8:30 AM to 9:45 AM

CPE hours: 1.5

Topic	Inflation Reduction Act
Description	This session will cover recent developments under the Inflation Reduction Act. Presenters will cover legislative changes due the enactment of the sweeping tax reconciliation bill. The discussion will cover: Corporate Minimum Tax, Excise Tax on Corporate Buybacks and Energy Incentives.
Speakers	Joey Connor, Manager, Grant Thornton LLP Loma Barad, Grant Thornton, LLP
Moderator	Pete Antonopoulos, Director, True Partners Consulting, LLC

CONCURRENT SESSIONS I: International Tax

Day 1: 8:30 AM to 9:45 AM

CPE hours: 1.5

Topic	A View from Washington
Description	This presentation will provide a view from the Hill, including touching on the outcome of the mid-term elections and the impact on legislation going forward.
Speakers	John Porter, EY
Moderator	Ryan Lange, Kroll LLC

CONCURRENT SESSIONS I: State Income and Franchise

Day 1: 8:30 AM to 9:45 AM

CPE hours: 1.5

Topic	SALT Due Diligence and Considerations in M&A Transactions
Description	For this presentation, the speakers will cover: • Mergers and Acquisitions Lifecycle and Tax Involvement / Purpose of Tax Due Diligence • Stock versus Asset Purchases – state considerations • Key Tax Exposure Areas and common SALT issues in Due Diligence • Buyer and Seller Considerations
Speakers	Brian Kuler , Andersen Tax Besmir Tako - Andersen Tax
Moderator	Cyndi Eyolfson, Univar Solutions

CONCURRENT SESSIONS I: Indirect & Operational Tax

Day 1: 8:30 AM to 9:45 AM

CPE hours: 1.5 Hours

Topic	Leveling the Playing Field after Two Years
Description	We will review the impact of this landmark legislation as we approach the second year of implementation. We will discuss the impact of the legislation on remote sellers, the marketplace platforms, the Department of Revenue and purchasers. Roger Koss, Program Administrator of the Audit Division of the Illinois Department of Revenue will discuss the Department’s experience in implementing the legislation and will highlight issues the Department has seen from a review of taxpayer filings.
Speakers	Joseph F. Bigane - JFB Tax Consulting LLC Roger Koss - Program Administrator of the Audit Division of the Illinois Department of Revenue
Moderator	Keith Staats - Executive Director – Tax Institute - Illinois Chamber of Commerce

CONCURRENT SESSIONS I: Tax Admin

Day 1: 8:30 AM to 9:45 AM

CPE hours: 1.5

Topic	Leadership Styles and Effective Management of Your Teams
Description	This session is a unique opportunity for leaders to assess and enhance awareness around leadership styles. Explore how to maximize your personal strengths and team strengths to achieve the organization's mission and vision. There will be lively discussion and exploration of the numerous unique styles of leaders. Join interactive experience by completing a 6-10 minute drives assessment prior to session. https://assessment.predictiveindex.com/bo/6ij/ChicagoTaxClub2022 Learning Objectives: - Explore leadership styles and the impact leadership has on teams. - Consider the impact of team-style dynamics. How to get more out of your current team and work more efficiently as a group. - Receive and develop recommendations for next steps on how to get the most out of your people.
Speaker	Alyson McKinster, Manager, WIPFLI
Moderator	TBA

Morning Break & Networking

Day 1: 9:45 AM to 10:15 AM

CONCURRENT SESSIONS II: Federal Tax

Day 1: 10:15 AM to 11:30 AM

CPE hours: 1.5

Topic	Cash Tax Planning - Reduce, Defer, Remove
Description	The presentation will discuss the use of method changes, credits, and estimated payment methodologies to impact the amount or timing of cash taxes. Cash tax planning is a fantastic way for a tax department to be an integral part of the treasury function and proper planning and communication can pay dividends.
Speakers	Amol Gavankar, Managing Director, KPMG LLP Craig Koprowski, Partner, KPMG LLP
Moderator	Bill Holford, Senior Manager, Paylocity

CONCURRENT SESSIONS II International Tax

Day 1: 10:15 AM to 11:30 AM

CPE hours: 1.5

Topic	Mitigating Tax Risk with Tax Insurance
Description	This presentation will provide insight on how tax insurance can be used to mitigate tax risks. This session will touch on the basics of tax insurance and also discuss common ways that tax insurance is used and the benefits it can provide.
Speakers	Jenny Wong, Atlantic Justin Berutich, Euclid Transactional
Moderator	Jill Kosonen, Kroll LLC

CONCURRENT SESSIONS II: State Income and Franchise

Day 1: 10:15 AM to 11:30 AM

CPE hours: 1.5

Topic	What Ever Happened to Allocable Income?
Description	States claim all income is business income, no matter what, despite constitutional limitations. This session will review the traditional categories of allocable income, the sourcing rules regarding allocable income particularly as to goodwill and the gain on sale of an investment interest. The panel will review recent case law addressing allocable income and the MTC Model rule.
Speakers	Lynn Gandhi, Foley Lardner Elizabeth Nevle, Foley Lardner
Moderator	Katy Albin, Walgreens

CONCURRENT SESSIONS II: Tax Administration

Day 1: 10:15 AM to 11:30 AM

CPE hours: 1.5 Hours

Topic	Excel at Excel: Tips and Tricks
Description	Have you been improving your excel skills? Are you looking to learn more tips and tricks? Join this interactive session and bring your laptop to learn valuable Excel formulas, such as INDEX, MATCH, SUMIF, SUMIFS, VLOOKUP and HLOOKUP as well as functions such as PivotTable and keyboard shortcuts.
Speaker	Mark Johnson, True Partners Consulting LLC Carlos Lara, True Partners Consulting LLC Sophia Peters, True Partners Consulting LLC
Moderator	Samantha K. Breslow, HMB Legal Counsel

CONCURRENT SESSIONS II: Technology

Day 1: 10:15 AM to 11:30 AM

CPE hours: 1.5 Hours

Topic	Future-proof the Tax Lifecycle with Data-Driven Processes
Description	Session Objectives: With tax volatility and data volume on the rise and human resources harder to come by, tax technology will bridge the gap. Join Brunswick and CSC Corptax® as we discuss the benefits of data-driven provision prep, compliance prep, and reporting. We will cover: • Getting started with tax software—best practices • Storing, automating, tracking, and accessing data in a tax system • Connecting real-time data to/from analytics/workflow appsint • Analyzing and visualizing data to identify and dashboard opportunities and risk Brunswick will share how they pair Corptax data with Alteryx, Power BI, and other applications to streamline the tax lifecycle.
Speaker	Siu Hardin, Brunswick, Manager – Tax Automation and Compliance and Corptax client Carter Butler, CSC Corptax, Product Marketing Manager Donna Culver, CSC Corptax, Senior Director—Professional Services Kristy Funk – CSC Corptax, Sales Engineer
Moderator	TBA

LUNCHEON & Annual Business Meeting

Day 1: 11:30 AM to 12:45 PM

JOINT Session / Keynote Speaker

Day 1: 12:45 PM to 1:45 PM

CPE hours: 1.0

Topic	How More Accurate Assessments Lead to More Predictability and Investment
Description	
Speaker	Fritz Kaegi, Cook County Assessor
Moderator	

Afternoon Break & Networking

Day 1: 1:45 PM to 2:15PM

CONCURRENT SESSIONS III: Federal Tax

Day 1: 2:15 PM - 3:30PM

CPE hours: 1.5

Topic	ASC 740 Hot Topics
Description	Please come and join us as our presenters discuss recent developments and common trends that will impact income tax accounting areas relevant to the 2022 year-end financial statements.
Speakers	William Plebanski, Managing Director, Deloitte Tax LLP Alan Sandberg, Managing Director, Deloitte Tax LLP
Moderator	Pete Antonopoulos, Director, True Partners Consulting, LLC

CONCURRENT SESSIONS III: International Tax

Day 1: 2:15 PM - 3:30PM

CPE hours: 1.5

Topic	The Link Between Transfer Pricing & Customs Duties
Description	Join BDO USA, LLP for a discussion about customs value and the key ingredients for transaction value between related companies. The discussion will cover key differences in the customs rules and those of the income tax authorities. We will also highlight the importance of linking tax and trade professionals to manage the intercompany pricing process and common pitfalls that can lead to missed duty recovery opportunities or segue into customs audits. We will also examine post importation transfer pricing adjustments and tools for successfully claiming customs duty refunds. Finally, we will explore strategies companies can employ to legally reduce customs value and key considerations for customs duty reduction programs
Speaker	Damon Pike, BDO USA LLP, Principal, Customs and International Trade Anna Zajac, BDO USA LLP Senior Manager, Customs and International Trade
Moderator	Stephanie Youngberg, BDO

CONCURRENT SESSIONS III: State Income and Franchise

Day 1: 2:15 PM - 3:30PM

CPE hours: 1.5

Topic	State Income Tax Issues and Planning Involving Sale of Pass-Through Interests
Description	• Explore state income tax issues involving sale of pass-through entities (i.e., partnerships, S Corps), including differences in sale of assets vs. interests and sales by individuals vs. entities. • Examine states' various approaches to taxing pass-through entity income and the impact these methods have on taxing gains from sale of pass-through entities. • Analyze how gains from sale of pass-through entities are treated for apportionment factor purposes and the state tax consequences of installment sales. • Discuss planning opportunities available to minimize state income tax impact from sale of pass-through entities.
Speakers	Mariano Sori, BDO Kim Capizzi, BDO
Moderator	Jennifer Zimmerman, Walgreens

CONCURRENT SESSIONS III: Indirect & Operational Tax

Day 1: 2:15 PM - 3:30PM

CPE hours: 1.5

Topic	Sales & Use Tax Compliance in a Nutshell…
Description	In short, sales and use tax compliance is the art of preparing and filing sales and use tax returns and remitting tax payments. Once a taxpayer is registered to collect or pay sales and use taxes in a jurisdiction, returns must be filed, and the tax must be remitted on a timely basis. Seems straight forward, but questions come up that can impact this seemingly simple process like… Am I filing everywhere that I am supposed to? How and when do I file? Is my process efficient and audit ready? What happens when my customer short pays an invoice and sends me a resale certificate after I paid the sales tax to the state? What do I do with expiring credits past the statute of limitations, or if I collected tax where I am not registered? What's a "Discovery" letter? What options do I have if I can't keep up with my growing compliance responsibilities? And why the @%$# am I getting all these notices when I filed all the &$%@ returns??? These are all great questions that can have a significant impact on your sales & use tax compliance process and your level of happiness/pain on the 15th, 20th, 23rd, 25th and 31st of each month. They may also lead to opportunities to improve your process and/or make it less cumbersome to defend. This session will provide an overview of the sales & use compliance process to hopefully address these and other questions that you might have to ensure you have a comprehensive, efficient and accurate compliance process.
Speakers	Janet Perez, Manager, S&U Tax Compliance, Andersen Tax LLC Lenore Vidal, Director of Tax, Sirius Computer Solutions, LLC, a CDW company Jim Tauber, Managing Director, Andersen Tax LLC
Moderator	Jim Tauber, Managing Director, Andersen Tax LLC

CONCURRENT SESSIONS III: Technology

Day 1: 2:15 PM - 3:30PM

CPE hours: 1.5 Hours

Topic	Robotics Process Automation and Machine Learning in the hands of Tax Professionals
Description	Session Objectives: Discuss Robotics Process Automation (RPA) platforms and Machine Learning (ML) capabilities in the industry, their broad adoption and uses in tax and finance departments, and how tax professionals can leverage RPA and ML tools for process improvement and automation
Speaker	Lamarr Justice, Director of Sales Engineering, Automation Anywhere Anli Chen, Director, Baker Tilly
Moderator	Anli Chen, Director, Baker Tilly

CONCURRENT SESSIONS IV: Federal Tax

Day 1: 3:45 pm - 5:00 pm

CPE hours: 1.5

Topic	Tax Provision - Internal Controls
Description	Have you checked your controls lately? Please come and join us as our presenters discuss some key areas of tax internal controls that may have an impact within your year-end tax provision process.
Speakers	John Bennecke, Principal, Baker Tilly US, LLP Pete Antonopoulos, Director, Baker Tilly, US, LLP
Moderator	Bill Holford, Senior Manager, Paylocity

CONCURRENT SESSIONS IV: State Income and Franchise

Day 1: 3:45 pm - 5:00 pm

CPE hours: 1.5

Topic	State 80/20 Companies- Latest Developments
Description	This session will provide an overview of the latest legislative and judicial developments around state 80/20 companies. It will include a deep dive discussion of how to qualify as an 80/20 company. In addition, it will address (1) how has GILTI and repatriation of foreign earnings impacted state 80/20 companies; and (2) are dividends from an excluded 80/20 company eligible for a DRD?
Speaker	Charles Fischer- Ryan
Moderator	Mariano Sori, BDO

CONCURRENT SESSIONS IV: Indirect and Operational Tax

Day 1: 3:45 pm - 5:00 pm

CPE hours: 1.5

Topic	Evolving Taxation of Metaverse, Crypto and NFTs
Description	The evolution of Metaverse, Crypto, NFTs, and other developing platforms create unique state and local tax issues. Legislators, tax administrators and judges are just beginning to decide how best to characterize and impose taxation, often with outdated laws or underdeveloped guidance, if at all. This session will cover these issues including some recent state actions to try to tax these technologies.
Speaker	Robyn Staros – Deloitte David Blum - Akerman
Moderator	David Blum - Akerman

CONCURRENT SESSIONS IV: Ethics

Day 1: 3:45 pm - 5:00 pm

CPE/CLE hours: 1.5 Hours

Topic	Ethics for Tax Professionals
Description	This session will review key ethical concepts focusing on tax related situations. Whether you are a member of a Corporate Tax Function or a Tax Advisor serving various clients, this insightful practical presentation will prepare you to effectively navigate the ethical minefields that the pandemic has laid before us. Both legal and accounting perspectives will be considered. Bring your questions and scenarios to discuss.
Speakers	Paul Bogdanski, Managing Director, Grant Thornton LLP David Dorner, Partner, Reed Smith LLP
Moderator	Vytenis Kirvelaitis, Vice President Taxes, Cenveo Worldwide Limited

CONCURRENT SESSIONS IV: Technology

Day 1: 3:45 pm - 5:00 pm

CPE hours: 1.5 Hours

Topic	Tax data analytics and process automation using Alteryx & other business intelligence tools
Description	Session Objectives: Discuss the data analytics and process automation tools available for tax professional to maximize tax data efficiencies and insights. The speaker will present the approach for tax data analytics and business insights, and demonstrate use cases for the values.
Speaker	Jared Brown, Capitalize Analytics
Moderator	TBA

RECEPTION

Day 1: 5:00 PM to 7:00 PM

November 10, 2022

BREAKFAST

Day 2: 7:00 AM to 8:30 AM

CONCURRENT SESSIONS V: Federal Tax

Day 2: 8:30 AM to 9:45 AM

CPE hours: 1.5

Topic	Partnership Basis
Description	Please join our presenters as they discuss, at a high-level overview, of partnership basis. This presentation will discuss the interaction of partnership basis with multiple IRC 700 code sections including Sec. 704 capital account maintenance and Sec. 734 and 743 basis adjustments covered by the Sec. 754 election. This presentation will also include an overview of 704(c) allocations resulting from inside and outside basis disparities.
Speakers	Peter London, Manager, Baker Tilly, US LLP Ben Nieto, Senior Tax Associate, Baker Tilly US, LLP
Moderator	Pete Antonopoulos, Director, True Partners Consulting LLC

CONCURRENT SESSIONS V: International Tax

Day 2: 8:30 AM to 9:45 AM

CPE hours: 1.5

Topic	International Tax Update
Description	There have been many significant developments in international tax this year, including the Inflation Reduction Act, issuance of new regulations and ongoing developments from the OECD. This presentation will touch on the primary developments and important changes impacting US taxation of international operations.
Speaker	Brian Jenn, Partner, McDermott Will & Emery Jonathan Lockhart, Partner, McDermott Will & Emery Elizabeth Lewis, Partner, McDermott Will & Emery
Moderator	Ryan Lange, Director Transfer Pricing, Kroll

CONCURRENT SESSIONS V: State Income and Franchise

Day 2: 8:30 AM to 9:45 AM

CPE hours: 1.5

Topic	National Judicial & Legislative Update - Preparing for Year-End
Speakers	Aziza Farooki, COST Fred Nicely, COST
Moderator	Jennifer Zimmerman, Walgreens

CONCURRENT SESSIONS V: Indirect & Operational Tax

Day 2: 8:30 AM to 9:45 AM

CPE hours: 1.5

Topic	Local Taxes: All You Need to Know from Chicago to Colorado and Everywhere In Between
Description	Local taxing jurisdictions present unique challenges for multistate taxpayers. Not only are there many of them, but many local jurisdictions often have sneaky, unusual and misunderstood taxes that catch taxpayers by surprise. In an effort to generate revenue, many local jurisdictions also adopt tax laws without authority to do so. And to make matters worse, the local tax challenges faced by multistate taxpayers have multiplied since the US Supreme Court's decision in Wayfair. This session will explore those challenges in an effort to help taxpayers manage and mitigate the risks posed by local taxes.
Speakers	Mary Pat Kohberger, Managing Director, Deloitte Judy Vorndran, Partner, TaxOps
Moderator	David Hughes, Partner, HMB Legal Counsel

CONCURRENT SESSIONS V: Technology

Day 2: 8:30 AM to 9:45 AM

CPE hours: 1.5

Topic	"Workpaper Modernization" with ETL tools and also metrics to track
Description	Session Objectives: Discuss methodologies and approaches in leveraging ETL tools for tax workpaper optimization. The speaker will demonstrate how ETL tools are utilized to improve workpaper performances, increase the visibility and reviewability of the workpaper, and maximize the capability of visualize analytics and changes.
Speaker	Nick Panko, VP, CFO Services
Moderator	Cristina Toader, GATX

Break & Networking

Day 2: 9:45 AM to 10:15AM

CONCURRENT SESSIONS VI: Federal Tax

Day 2: 10:15 am - 11:30 am

CPE hours: 1.5

Topic	IRC Section 174
Description	A discussion of new changes to IRC Section 174, Research and Experimental Expenditures, being implemented in 2022 by the Tax Cuts and Jobs Act of 2017 and how it impacts profit companies.
Speakers	Peter Pentland, National Co-Leader, STS Accounting Methods Partner, BDO USA, LLP Joe Furey, Managing Directory, BDO USA LLP
Moderator	John Woodward, Tax Partner, BDO USA, LLP

CONCURRENT SESSIONS VI: International Tax

Day 2: 10:15 am - 11:30 am

CPE hours: 1.5

Topic	Tax Technology Client Panel
Description	We have compiled a panel of tax professionals at Chicago-area companies to speak about their teams' journey with tax technology. The panelists cover the full spectrum of tax technology adoption, and will discuss their approach to tax technology, including lessons learned, recommendations and other useful tidbits of information that come from hindsight.
Speaker	John Ragland, Senior Director, International Tax, Zebra Technologies Corporation Andrea Urban, Executive Director, Tax, Extenet Systems LLC Kathie Jacobson, Director, Tax Technology and Data Management, CNA Financial Corp.
Moderator	Jill Kosonen, Director Transfer Pricing, Kroll

CONCURRENT SESSIONS VI: Indirect & Operational Tax

Day 2: 10:15 am - 11:30 am

CPE hours: 1.5

Topic	Unclaimed Property – Coast to Coast Panel Discussion (CA, IL & DE)
Description	As the Landscape of unclaimed property continues to change, join us for an interactive panel discussion that spans the country coast to coast. This session will focus predominantly on Illinois, California and Delaware unclaimed property programs but will also include antidotal discussion on other states programs as well. Our distinguished panelists will discuss the latest trends, statutory and regulatory framework, state initiatives, property reunification efforts, state audits, self-audits and voluntary disclosures, best practices, etc.
Speakers	Allen Mayer, Chief of Staff, Illinois Treasurer Office Ricardo Garcia, Managing Director/West Coast Unclaimed Practice Leader, BDO Geoff Sawyer, DE VDA Administrator Reviewer/Partner, Faegre Drinker Biddle & Reath LLP
Moderator	Joseph Carr, Partner, National Unclaimed Property Practice Leader, BDO

CONCURRENT SESSIONS VI State Income and Franchise

Day 2: 10:15 am - 11:30 am

CPE hours: 1.5

Topic	State Addbacks and Subtractions- Managing Rolling, Fixed Date and Selective Federal Conformity

Description	• What is Conformity- Fixed and Rolling
	• State Taxable Income Formula
	• Common addbacks and subtractions/decoupling including
	  ○ Depreciation
	  ○ State Tax
	  ○ Interest
	  ○ Employee Retention Credit (ERC)
	• State Specific Items- NY, CA, AZ, NM, IL

Speakers	George Rendziperis - M&D Consulting
Moderator	Jennifer Zimmerman, Walgreens

CONCURRENT SESSIONS VI: Tax Administration

Day 2: 10:15 am - 11:30 am

CPE hours: 1.5 Hours

Topic	Tax Policy Implications of State and Local Taxes
Description	How states obtain revenue has come under more intense scrutiny. State governments are evaluating the trade-offs associated with different tax revenue sources to decide how to best fund growing expenses while limiting taxpayer burdens in a difficult economy. Individual income tax and sales tax remain heavily relied on while excise taxes, such as taxes on recreational marijuana, sports betting, and sweetened beverages, may have a growing allure since they are narrowly imposed and often on products generally considered harmful. Come hear about the merits of different revenue sources, including state examples that have succeeded as well as those that have failed. The presentation will also discuss current state policy proposals.
Speakers	David Hughes, Partner - HMB Legal Counsel Carol Portman, President - Taxpayers' Federation of Illinois Diane Yetter, President - Yetter Tax & Sales Tax Institute
Moderator	Samantha K. Breslow, HMB Legal Counsel